

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Richmond State: VA

PJ's Total HOME Allocation Received: \$32,094,962 PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 16			
Program Progress:							
% of Funds Committed	88.34 %	88.24 %	7	90.66 %	36		32
% of Funds Disbursed	85.67 %	83.54 %	5	81.06 %	69		65
Leveraging Ratio for Rental Activities	4.68	3.68	1	4.62	100		100
% of Completed Rental Disbursements to All Rental Commitments***	91.51 %	82.18 %	11	81.27 %	44		40
% of Completed CHDO Disbursements to All CHDO Reservations***	82.15 %	80.51 %	6	68.23 %	78		72
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	92.86 %	82.84 %	5	79.86 %	83		78
% of 0-30% AMI Renters to All Renters***	49.11 %	44.30 %	9	44.82 %	60		57
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.32 %	98.03 %	12	94.65 %	38		39
Overall Ranking:			In State:	5 / 16	Nationally:	82	81
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$11,798	\$18,154		\$25,419	224	Units	13.70 %
Homebuyer Unit	\$13,761	\$19,451		\$14,530	1,137	Units	69.40 %
Homeowner-Rehab Unit	\$30,397	\$20,719		\$20,251	277	Units	16.90 %
TBRA Unit	\$0	\$3,651		\$3,156	0	Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$66,338	\$99,628	\$37,889
State:*	\$78,858	\$103,759	\$29,570
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	16.1	12.2	1.8	0.0
Black/African American:	83.0	86.8	97.8	0.0
Asian:	0.0	0.1	0.0	0.0
American Indian/Alaska Native:	0.0	0.1	0.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.2	0.0	0.0

ETHNICITY:

Hispanic	0.9	0.5	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	40.4	35.8	36.8	0.0
2 Persons:	38.6	24.2	35.7	0.0
3 Persons:	17.9	21.7	16.6	0.0
4 Persons:	2.2	11.9	5.4	0.0
5 Persons:	0.0	4.6	3.2	0.0
6 Persons:	0.0	1.3	1.1	0.0
7 Persons:	0.4	0.4	0.4	0.0
8 or more Persons:	0.0	0.2	0.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	41.7	41.3	27.8	0.0
Elderly:	12.6	2.7	47.7	0.0
Related/Single Parent:	40.4	40.0	11.2	0.0
Related/Two Parent:	3.1	12.8	4.3	0.0
Other:	1.8	3.2	9.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.7	0.2 [#]
HOME TBRA:	0.0	
Other:	10.8	
No Assistance:	60.5	

of Section 504 Compliant Units / Completed Units Since 2001 28

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond State: VA Group Rank: 82
(Percentile)
State Rank: 5 / 16 PJs Overall Rank: 81
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	91.51	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	82.15	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	97.32	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.29	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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